



STATE OF NEW JERSEY
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Jeanne M. Fox
President
(973) 648-2503

Kristi Izzo
Secretary
(973) 648-3426

February 1, 2006

In the Matter of the Deferred Balances Audits of
New Jersey's Four Electric Utility Companies
Docket Nos. EX02060363, EA02060364, EA02060365, EA02060366 & EA02060367

To the Service List:

The Board, at its December 21, 2005 Agenda meeting, initiated a generic proceeding in order to formulate an appropriate regulatory treatment for Investment Tax Credits (ITC) related to generation assets divested by New Jersey's four electric utility companies. Unfortunately, it appears the letter directing the filing of comments by New Jersey's four electric utility companies on January 20, 2006, was not received. The companies notified Staff on January 19, 2006, that the letter had not been received and a copy was faxed that day.

Therefore, the Board, at its February 1, 2006 Agenda meeting, directed New Jersey's four electric utility companies to file with the Board, by the extended date of February 21, 2006, initial comments on the proper treatment of ITC related to divested generation assets. Interested parties are invited to submit reply comments by March 7, 2006, which has also been extended. Thereafter, the matter will be returned to the Board's agenda for further action.

Sincerely,

A handwritten signature in black ink, appearing to read "Kristi Izzo".

Kristi Izzo
Secretary of the Board

In the Matter of the Deferred Balances Audits of
New Jersey's Four Electric Utility Companies – Investment Tax Credit.
Docket Nos. EX02060363, EA02060364, EA02060365, EA02060366 and EA02060367

James C. Meyers, Esq.
Riker, Danzing, Scherer, Hyland &
Perretti
Headquarters Plaza
One Speedwell Avenue
PO Box 1981
Morristown, NJ 07932-1981

Nusha Wyner, Director
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Seema M. Singh, Esq.
Division of the Ratepayer
Advocate
31 Clinton Street, 11th Floor
Newark, NJ 07101

Walter P. Szymanski, Director
Division of Audits
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Helene Walenstein, DAG
Department of Law & Public Safety
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101

John L. Carley, Esq.
Assistant General Counsel
Consolidated Edison Company of
NY Inc.
4 Irving Placem Room 1815-S
New York, NY 10003

Mark Beyer
Office of the Economist
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Dennis Moran
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Alex Stern, Esq.
Counsel's Office
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Badrhn M. Ubushin, Esq.
Division of the Ratepayer
Advocate
31 Clinton Street, 11th Floor
Newark, NJ 07101

James Rothschild
Rothschild Financial Consulting
Service
115 Scarlet Oak Drive
Wilton, CT 06897

James Cotton
The Columbia Group
38C Grove Street, 2nd Floor
Ridgefield, CT 06877

David A. Schlissel
Synapse Energy Economics, Inc.
22 Pearl Street
Cambridge, MA 02139

Marc B. Laskey, Esq.
Thelen Reid & Priest, LLP
65 Madison Avenue
Morristown, NJ 07960

Michael Fillippone
Jersey Central Power & Light Co.
300 Madison Avenue
Morristown, NJ 07962

Paul Chernick
Resource Insight, Inc.
347 Broadway
Cambridge, MA 02139

Ralph Smith
Larkin & Associates
15728 Farmington Road
Livonia, MI 48154

Robert J. Henkes
Henkes Consulting
7 Sunset Road
Old Greenwich, CT 06870

Francis E. Delany, Jr., Esq.
VP & Corp Rate Counsel
Public Service Electric & Gas Co.
80 Park Plaza, T8C
Newark, NJ 07101

Robert Muccilo
Consolidated Edison Co. of NY
Inc.
4 Irving Place
New York, NY 10003

Dr. Son Lin Lai
Office of the Economist
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Dennis Moran
Assistant Director
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Jacqueline Galka
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Alice Bator
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Eloisa Flores
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Nnajindu Ugoji
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Henry Rich
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Robert Schulthesis
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Sheila Iannaccone
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Joseph Quirolo, Esq.
Counsel's Office
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Scott Sumliner
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Elise Goldblatt, DAG
Department of Law & Public Safety
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101

Alex Moreau, DAG
Department of Law & Public Safety
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101

Margaret Comes, DAG
Department of Law & Public Safety
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101

Ami Morita, Esq.
Managing Attorney – Electric
Division of the Ratepayer
Advocate
31 Clinton Street, 11th Floor
PO Box 46005
Newark, NJ 07101

Diane Schulze, Esq.
Division of the Ratepayer
Advocate
31 Clinton Street, 11th Floor
PO Box 46005
Newark, NJ 07101

Sarah Steindel, Esq.
Division of the Ratepayer
Advocate
31 Clinton Street, 11th Floor
PO Box 46005
Newark, NJ 07101

Kurt S. Lewandowski, Esq.
Division of the Ratepayer
Advocate
31 Clinton Street, 11th Floor
PO Box 46005
Newark, NJ 07101

Mirchael Dirmeier
135 Pines Bridge Road
Katonah, NY 10536

Matt Kahal
Exeter Associates, Inc.
5565 Sterett Place
Suite 310
Columbia, MD 21044

Michael Majoros, Jr.
Snively, King, Majoros, O'Connor
& Lee
1220 L. Street, NW
Suite 410
Washington, DC 20005

John Stutz
Tellus Institute
11 Arlington Street
Boston, MA 02116

Peter LanzaLotta
LanzaLotta & Associates, LLC
9762 Polished Stone
Columbia, MD 21046

Charles F. Morgan, Jr.
Manager Restructuring
Conectiv Power Delivery
5100 Harding Highway
Suite 155
Mays Landing, NJ 08330

Randall V. Griffin, Esq.
Conectiv
Legal Department
800 King Street
PO Box 231
Wilmington, DE 19899

Stephen B. Genzer, Esq.
LeBoeuf, Lamb, Greene &
MacRae, LLP
One Riverfront Plaza
Newark, NJ 07102

Mark L. Mucci, Esq.
LeBoeuf, Lamb, Greene &
MacRae, LLP
One Riverfront Plaza
Newark, NJ 07102

Steven S. Goldenberg, Esq.
Greensbaum, Rowe, Smith, Ravin
Davis & Himmel
99 Wood Avenue South
PO Box 5600
Woodbridge, NJ 07095

Mally Becker, Sr. Associate
Gabel Associates
417 Denison Street
Highland Park, NJ 08904

Paul F. Forshay, Esq.
Sutherland Asbil & Brennan
1275 Pennsylvania Avenue, NW
Washington, DC 20004

Jeffrey Pollock, Principal
Brubaker & Associates
1215 Fern Ridge Parkway
Suite 208
St. Louis, MO 63141

Joel Stroz, Esq.
Scarinci & Hollenbeck
1100 Valley Brook Avenue
Lyndhurst, NJ 07071

Frank Perrotti
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Peter Yochum
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Beverly Tyndell
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Rene Demuynck
Division of Energy
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Kent Papsun, Director
Division of Customer Assistance
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

David Peterson
Chesapeake Regulatory
Consulting, Inc.
10351 Southern Maryland
Boulevard
Suite 202
Dunkirk, MD 20754

Christopher Brown
Mitchell & Titus, LLP
One Battery Park Plaza
New York, NY 10004

Basil Copeland
Chesapeake Regulatory
Consulting, Inc.
14619 Corvallis Road
Maumelle, AR 72113

Paul Chernick
Resource Insight, Inc.
347 Broadway
Cambridge, MA 02139

Richard W. Lelash
18 Seventy Acre Road
W. Redding, CT 06896

Barbara Alexander
Consumer Affairs Consultant
83 Wedgewood Drive
Winthrop, ME 04364

David Nichols
1070 Beacon Street
Suite 6B
Brookline, MA 02446

Sally J. Cheong
Jersey Central Power & Light Co.
300 Madison Avenue
PO Box 1911
Morristown, NJ 07962

Richard F. Preiss
Jersey Central Power & Light Co.
300 Madison Avenue
PO Box 1911
Morristown, NJ 07962

Susan D. Marano
Jersey Central Power & Light Co.
300 Madison Avenue
PO Box 1911
Morristown, NJ 07962

Lawrence E. Sweeney
Jersey Central Power & Light Co.
300 Madison Avenue
PO Box 1911
Morristown, NJ 07962

James E. O'Toole
Jersey Central Power & Light Co.
300 Madison Avenue
PO Box 1911
Morristown, NJ 07962

David M. Blank
FirstEnergy Corp.
76 S. Main Street, 18th Floor
Akron, OH 44308

Michael E. Obremski
Jersey Central Power & Light Co.
300 Madison Avenue
PO Box 1911
Morristown, NJ 07962

Arthur E. Korkosz, Esq.
FirstEnergy Corp.
76 S. Main Street, 18th Floor
Akron, OH 44308

Gerald W. Conway, Esq.
Thelen Reid & Priest, LLP
65 Madison Avenue
Morristown, NJ 07960

Marc B. Lasky, Esq.
Thelen Reid & Priest, LLP
65 Madison Avenue
Morristown, NJ 07960

Julie L. Friedberg, Esq.
Thelen Reid & Priest, LLP
65 Madison Avenue
Morristown, NJ 07960

Francis E. Delany, Jr.
Public Service Electric & Gas Co.
80 Park Plaza T8C
Newark, NJ 07101

Walter G. Reinhard, Esq.
Norris, McLaughlin & Marcus
721 Route 202-206
Bridgewater, NJ 08807

Robert A. Weishaar, Jr., Esq.
McNees Wallace & Nurick, LLC
777 North Capital Street, NE
Suite 401800
Washington, DC 20002

Pamela C. Polaeek, Esq.
McNees Wallace & Nurick, LLC
100 Pine Street
PO Box 1166
Harrisburg, PA 17108

Howard S. Gorman
RJ Rudden Associates, Inc.
898 Veterans Highway
Hauppauge, NY 11788

Robert A. Ganton, Esq.
Regulatory Law Office
US Legal Services Agency
901 N. Stuart Street, Suite 525
Arlington, VA 22003

Kenneth J. Hollenbeck, Esq.
Scarinci & Hollenbeck, LLC
1100 Valley Brook Avenue
PO Box 790
Lyndhurst, NJ 07071

Andrew I. Indeck, Esq.
Scarinci & Hollenbeck, LLC
1100 Valley Brook Avenue
PO Box 790
Lyndhurst, NJ 07071

Roger Schwarz, Esq.
414 Riverview Plaza
Trenton, NJ 08611

John Holtz
Green Mountain Energy Company
3000 Atrium Way
Mailbox 275
Mt. Laurel, NJ 08054

Robert Thomas, Esq.
Green Mountain Energy Company
3815 Capital of Texas Highway
South – Suite 100
Austin, TX 78704

Colin Sweeney
Jersey Central Power & Light
Company
300 Madison Avenue
Morristown, NJ 07962

Howard O. Thompson
Sills, Cummis, Radin Tischman
Epstein & Gross
One Riverfront Plaza
Newark, NJ 07102

James E. McGuire, Esq.
Reed Smith, LLP
136 Main Street
Princeton Forrestal Village
Princeton, NJ 08545

Dennis W. Groins
Potomac Management Group
5801 Westchester Street
PO Box 30225
Alexandria, VA 22310

John A. Hoffman, Esq.
Wilentz Goldman & Spitzer
90 Woodbridge Center Drive *
PO Box 10
Woodbridge, NJ 07095

Roger Camacho, Esq.
Assistant Corporate Rate Counsel
Public Service Electric & Gas Co.
80 Park Place Plaza, T08C
PO Box 570
Newark, NJ 07101

Paul R. Adezio, Esq.
Hamilton Township Department of
Law
2090 Greenwood Avenue
PO Box 00150
Hamilton, NJ 08650

Henry Riewerts
Quaker Energy Services
508 Mountain View Road
Asbury, NJ 08802

Raymond Makul, Esq.
Francioso & Francioso
2585 Nottingham Way
Hamilton Township, NJ 08619

James C. Meyer, Esq.
Riker, Danzig, Scherer, Hyland &
Perretti
Headquarters Plaza
One Speedwell Avenue
Morristown, NJ 07962

Kate McNamara
Assistant General Council
Delaware River Port Authority
PO Box 1949
Camden, NJ 08101

Allen Goldberg
33 Pettyridge Road
Hamilton, NJ 08620

Alvin Ricardo Little, DAG
New Jersey Transit Corporation
Division of Law, 6th Floor
One Penn Plaza East
Newark, NJ 07105